



## **EVERETT RESOURCES LTD.**

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TSX-V: EAR

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### **GRANT OF STOCK OPTIONS**

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#### **Investor Relations Agreement**

**Vancouver, B.C. - (August 7, 2008 -TSX-V: EAR)** Everett Resources Ltd. (the "Company") is pleased to announce that it has retained Clive Massey to conduct corporate services, media awareness and investor relations programs on behalf of the Company. Mr. Massey has over 20 years experience providing public relations and marketing services to mining, manufacturing, financial services and high tech companies in both the public and private sectors.

The Company will pay Mr. Massey a monthly fee of \$5,000 for a six month term, subject to cancellation upon 30 days notice by either party, and/or may renew the agreement by mutual consent. Pursuant to the agreement, the Company is to grant 200,000 incentive stock options to Mr. Massey, exercisable for a period of five years, subject to any required shareholder and regulatory approvals.

#### **Incentive Stock Options**

The Company also announces that it has granted Incentive Stock Options on 450,000 shares of the Company's capital stock, exercisable up to five (5) years at a price of \$0.17 per share which price is not lower than the last closing price of the Company's shares prior to this announcement, less the applicable discount. The options are granted pursuant to the Company's Share Option Plan and will be subject to applicable regulatory hold periods and are subject to vesting provisions and will vest at a rate of 25% every three months.

#### **EVERETT RESOURCES LTD.**

Per: "Michael Waggett"

Michael Waggett, President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release.*