



## **EVERETT RESOURCES LTD.**

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EVERETT

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**TSX-V: EAR**

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### **DRILLING COMMENCES AT VANGUARD PROJECT**

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**Vancouver, B.C.** - Everett Resources Ltd. is pleased to announce that a 20 hole, 1700 metre, drill program commenced at its Vanguard Volcanogenic Massive Sulphide (VMS) Project located 110 km west of Thunder Bay, Ontario. The Property is located in the western portion of the 1500 km long Wawa-Abitibi greenstone belt which hosts several large volcanogenic massive sulphide (VMS) deposits/mines including Noranda, Kidd Creek, Bousquet and Manitouwadge Mines. The drill program is designed to test multiple targets between two known areas of mineralization and to test several high priority targets that were outlined by a recent geophysical survey.

The target area was first explored for massive sulphides in 2006, when a program was designed to test an alteration zone approximately 2km. northeast of the North Coldstream Mine. Near surface disseminated sulphides were intersected, including a 0.8m zone assaying 3.4% zinc, 0.12% copper and 1.25 g/t gold and a second 1m zone, assaying 0.41% copper and 20.1 g/t silver.

The West and East Vanguard Zones, located in the northeast portion of the property were drilled by Noranda Inc. in 1991. Noranda reported a non-43-101 compliant resource stating that the West zone contains 200,000 tonnes of 1.3% Cu, 1-2% Zn, 8.26 g/t Ag, 4-6 g/t Au and the East zone contains 100,000 tonnes of 1.8% Cu, 3-6% Zn 6.8 g/t Ag, 4-6 g/t Au. To the southwest, adjacent to the Vanguard property, are the former producing North Coldstream Copper-Silver-Gold Mine (102 million lbs of copper, 440,000 ounces of silver and 22,000 ounces of gold produced from 2.7 million tons of ore, OGS Mineral Deposit Inventory 2000) and the East Coldstream gold deposit hosting 7.2 million tonnes @ 2.0 g/t gold (Rio Alto News Release May 5, 2005).

The amounts mentioned above are historic in nature and do not conform to National Instrument 43-101 Standards of Disclosure for reserves or resources for Mineral Projects and should not be relied upon. Michael Thompson, P. Geo., of Trillium, is the Qualified Person for purposes of this release. Mr. Thompson is supervising the exploration program on the Vanguard Property being carried out by Trillium on behalf of the Company.

Through an option agreement between Trillium North Minerals Ltd. and Everett Resources Ltd., exploration on the Vanguard Project is currently funded by Everett Resources Ltd. ("Everett"), with Trillium being the exploration manager. To earn a 50% interest Everett must fund \$3,000,000 in exploration and pay Trillium \$150,000 in option payments and 200,000 common shares. Everett can earn an additional 10% by completing a bankable feasibility study, and a further 10% by taking the property to production.

#### **EVERETT RESOURCES LTD.**

Per: "*Michael Waggett*"

#### **President**

*The TSX Venture Exchange does not take responsibility for the adequacy or accuracy of this release*