



## EVERETT RESOURCES LTD.

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TSX-V: EAR

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### DRILL RESULTS AT THE VANGUARD PROJECT

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**Vancouver, B.C. - (May 29, 2008 - TSX-V: EAR)** Everett Resources Ltd. is pleased to report the results of drilling on the Vanguard Property, situated 110 km west of Thunder Bay Ontario. The highlights are:

Hole ID	from m	to m	length m	Au g/t	Ag g/t
VAN-07-003	53.3	58.5	5.2	1.27	4.9
VAN-07-003	65.1	70.1	5.0	1.28	1.9
VAN-07-004	47.0	55.2	8.2	0.54	1.6
VAN-07-005	25.5	38.0	12.5	0.74	0.5
Incl. in above	33.0	37.0	4.0	1.19	5.9

The three holes are located in the western part of the property and tested a 1200 m long IP anomaly (see attached map). The gold values are found in altered pyritic, mafic volcanic rocks with quartz and carbonate veins. The gold values have a positive correlation with anomalous copper, silver values and with increased amounts of pyrite and bring to light the gold potential of the area especially around hole VAN-07-003, a 75 m hole at the southern edge of the IP anomaly. This area includes a 500 m IP chargeability anomaly and is also enhanced by the records of old drilling situated 100 to 200 m northeast of hole 003 (1957, New Jack Lake Uranium Mines Ltd – Ontario Assessment report 52B10SE146 29) indicating pyrite and minor chalcopyrite but lacking gold analysis.

Holes VAN-07-003, 004 and 005 are located 900 to 1800 meters north-northeast of the East Coldstream gold mineralization currently explored by Alto Ventures Ltd. and 2 to 3 km northeast of the former East Coldstream Mine, operated by Noranda. The East Coldstream gold prospect hosts 7.2 million tonnes @ 2.0 g/t gold (Alto Ventures News Release May 5, 2005). *"Note that this is not a resource compliant with the definitions required by NI 43-101 and should not be considered a resource or reserve in any way."*

Drilling at Vanguard was completed in February 2008 and a total of 14 core holes were done (1346 m). Complete analytical results have been received and no values of significance other than the ones discussed above were obtained. Drilling and core sampling was under the supervision of M. Thompson, P. Geo, a qualified person under NI 43-101. A. M. Pauwels, P. Geo, a qualified person under NI 43-101, has approved the technical content of this news release.

#### EVERETT RESOURCES LTD.

Per: "Michael Waggett"

**President**

*The TSX Venture Exchange does not take responsibility for the adequacy or accuracy of this release*