



EVERETT RESOURCES LTD.

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TSX-V: EAR

UPDATE ON PROPERTY AND PRIVATE PLACEMENTS

San Juan Property

Vancouver, B.C. - (July 21, 2009 - TSX-V: EAR) Everett Resources Ltd. ("Everett") is pleased to announce that its technical report on Form 43-101 for the San Juan Property has been reviewed by the TSX Venture Exchange (the "Exchange") and accepted for filing. Further, the Exchange has accepted for filing the acquisition of the option of the San Juan Property by Everett. The San Juan Property is comprised of 336 claims and 65 state lease applications situated in the San Juan Basin of New Mexico. Everett intends to explore the property for the existence of uranium. Please see Everett's news release dated March 2, 2009 for further information regarding the Property and the option terms. With receipt of Exchange approval, Everett will be proceeding with the closing of the acquisition of the option.

Everett's 43-101 report on the San Juan Property can be reviewed with Everett's other disclosure materials filed on SEDAR at www.sedar.com.

Private Placements

Everett is also pleased to announce that it has received final acceptance from the Exchange for its two private placements conducted in March and April, 2009. Pursuant to the private placements Everett sold a total of 10,000,000 units of its securities at a price of \$0.05 per unit for total proceeds of \$500,000. Each unit offered in the private placements consisted of one common share in the capital of Everett and one non-transferable share purchase warrant, with each warrant entitling the holder to acquire one additional common share of Everett at a price of \$0.10 per share for two years. The units comprising the private placements and the underlying shares and warrants, and any finder's warrants are restricted from trading and may not be traded until August 15, 2009 with respect to 3,320,000 units and until September 22, 2009 with respect to 6,680,000 units and 360,000 finder's warrants. Please see Everett's News Releases dated April 6, 2009 and May 22, 2009 for further particulars of the private placement offerings.

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Per: "Michael Waggett"

Michael Waggett, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this News Release