



EVERETT RESOURCES LTD.

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TSX-V: EAR

EVERETT APPOINTS NEW DIRECTOR

Vancouver, B.C. - (January 18, 2011 - TSX-V: EAR) Everett Resources Ltd. ("Everett") is pleased to announce the appointment of Glen Watson to the Board of Directors of the Company. Mr. Watson brings to the Board over twenty years of experience in corporate communications, marketing and financing for public companies. Mr. Watson has a number of years of experience in the management of public companies, including his current positions as Chief Executive Officer and a director of La Quinta Resources Corp. and Triumph Ventures Corp.

About Everett Resources Ltd.

Everett is a junior resource mineral exploration company with interests in two mineral properties, the Menarik located in Quebec and the San Juan Property located in New Mexico, U.S.A.

The Menarik Property, Quebec

As set out in the joint news release issued by Everett and Pro-Or Inc. ("Pro-Or") on September 23, 2010, the Menarik Property is located in northwestern Quebec, approximately 45 kilometers to the south east of the town of Radisson. It comprises a contiguous group of 67 claims, for a total area of 3,062 hectares, fully owned by Pro-Or, free of any royalties. Pro-Or, to date, has incurred expenditures in the order of \$6,900,000 on the Property.

Based on a compilation report by Pro-Or's geologist, Yvan Bussieres, five different types of mineralization have been indentified on the Menarik Property. The Menarik ultramafic intrusion contains stratiform chromitites formations, massive sulphides and nickel-copper concentrations in altered zones. A 43-101 compliant estimate of chromite resources made for Pro-Or in 2006 by the consultant group Roche from Quebec City and updated in 2009 by Yvan Bussi eres, P.Eng. reports a total of measured and indicated resources exceeding 6.2 million metric tons grading on average 7.69% Cr₂O₃. Gold showings and mineralized felsic volcanics were found on the edges. The chromitite formations are similar to the South African Archean stratiform orebodies (Bushveld complex UG2 horizons). The massive sulphides are similar to the South African Bushveld complex Merensky reef and to Labrador's Voisey's Bay formation. The Ni-Cu concentrations in the altered zones look like Ontario's Armit Lake property. The gold showings

are similar to the Cadillac-Larder Lake Archean gold deposits and the mineralized felsic volcanics are similar to Noranda's Horne Mine.

The San Juan Property, New Mexico

Everett continues to hold and maintain its interest in the uranium prospective San Juan Property which is comprised of 496 mineral claims located in the San Juan Basin of New Mexico. The San Juan Property contains lands where earlier drilling by the U.S. Department of Energy encountered conditions consistent with those of other uranium occurrences identified in the area. Everett's geological consultants recommend an exploration program, including drilling, to confirm the existence of uranium on the property. With its current exploration focus on the Menarik Property, Everett may seek a joint venture participant to carry out an exploration program.

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Per: "Michael Waggett"
Michael Waggett, President